



SCHEDULE OF RESIDENT FEES AND CHARGES: FROM 1 July 2010

Fee/Charge/Thresholds	Rates
Maximum Basic Daily Fee¹	
- Standard Resident contribution ² – includes respite residents	up to \$38.65
- Protected resident contribution ²	up to \$35.29
- Phased Resident Contribution ²	up to \$35.89
- Non-Standard Resident Contribution ²	up to \$43.95
<p><i>Residents who were in a hostel on 30 September 1997 and who are NOT currently at a home that was a nursing home before 1 October 1997 will receive a reduction of 80 cents per day to their basic daily fee.</i></p>	

Maximum Daily Income Tested Fee	up to \$62.11	
Income tested fees are calculated at 5/12 th of total assessable income over the income tested fee thresholds per fortnight.	Income Tested Fee Thresholds	
	Single	Each member of a couple
Standard	\$816.50	\$798.50
Non-Standard	\$816.50	\$798.50
Protected	\$734.50	\$716.50
Phased	\$746.23	\$728.23
Pensioner allowable limit for Accommodation bonds Residents who initially entered care prior to 20 March 2008 and agree to roll over a bond of more than 9 times the annual single age pension	\$150,500	

Minimum Assets Amount A resident must be left with this amount when calculating the maximum accommodation bond.	\$37,500
Asset Cut-off Level*	
- for fully supported ³ resident status	\$37,500
- for partially supported ³ resident status	\$93,410.40

Previous Schedules of Fees and Charges can be found on the Ageingweb website at :
<http://www.health.gov.au/internet/main/publishing.nsf/Content/ageing-archive-feesinfo-0109.htm>

Maximum Permissible Interest Rate	
- for accommodation bond agreements (for all new residents from 1 July 2010 – 30 September 2010)	8.80%
- for accommodation charge agreements (for all new residents from 20 March 2010)	6%

Maximum Accommodation Charge⁵	
Maximum Accommodation Charge for new entrants to residential aged care 20 March 2010 – 19 Sept 2010⁴	
- for fully supported residents	N/A
:non-supported residents , if their assets at entry are at least \$93,410.40	
- who are not in receipt of a means-tested Australian pension	\$26.88
- who are in receipt of a means-tested Australian pension	\$26.88
:supported residents , if their assets at entry are equal to or less than \$93,410.40	calculated amount ⁶

Maximum Accommodation Charge for pre 20 March 2008 residents who enter your home during the period 20 March 2010 - 19 September 2010⁷	
- for concessional residents and charge exempt residents	N/A
Residents who first entered residential aged care between 1/7/2004 – 19/3/2008.	
- assisted residents, if their assets at entry are at least \$58,050	\$11.26
- assisted residents, if their assets at entry are less than \$58,050	calculated amount ³
- other residents, if their assets at entry are at least \$73,398	\$19.67
- other residents, if their assets at entry are less than \$73,398	calculated amount ³
Residents who first entered residential aged care before 1/7/2004⁸	
- assisted residents, if their assets at entry are at least \$53,177	\$8.59
- assisted residents, if their assets at entry are less than \$53,177	calculated amount ³
- other residents, if assets at entry are at least \$68,033	\$16.73
- other residents, if assets at entry are less than \$68,033	calculated amount ³

Pensioner Supplement	\$7.05
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Deeming Thresholds and rates from 1 July 2010	
Threshold (single)	\$43,200
Threshold (couple – combined)	\$72,000
Lower rate	3%
Higher rate	4.5%

1. Residents in designated remote areas may be asked to pay an additional \$1.06 per day (See section 4 page 135 of the Residential Care Manual)

2. See Information Sheet 12 – Basic daily fees for Residential Aged Care

3. Contact the Department on 1800 500 853

4. Rate remains unchanged for resident's stay in the one home, regardless of annual indexation of the maximum rate for new entrants

5. From 20 March 2008, accommodation charges are capped, even if a resident moves from one home to another, provided that there is not a break in care of more than 28 days (excluding leave).

6 The Department of Health and Ageing sends letters to advise amount (does not include flexible care residents).

7. And who haven't left permanent residential aged care for more than 28 days before entering care after 20 March 2008.

8. Accommodation charge limited to a maximum period of five years and is fixed at date of entry even if they have a break in care of more than 28 days.



Australian Government

Department of Health and Ageing

Accommodation Bond Refund Interest Rates

Approved providers are required to pay interest on an accommodation bond balance for the period from the day after the resident leaves the care service until the accommodation bond is refunded. The requirement to pay interest also applies to approved providers holding entry contributions in the event that an entry contribution balance is refunded after the time specified in the Formal Agreement.

Approved providers are required to pay interest at two different rates:

- at the Base Interest Rate (BIR) for the period between a resident's departure and the completion of the legislated timeframe for refunding the accommodation bond balance. It is not payable for the day of departure, but for each day after the resident has departed the service until the accommodation bond balance is refunded or the legislated timeframe expires; and
- at the Maximum Permissible Interest Rate (MPIR) for the period after the end of the legislated timeframe (or the time set out in the Formal Agreement) until the accommodation bond balance or entry contribution balance is refunded.

If a change in the published BIR or published MPIR occurs during a period for which BIR or MPIR is payable, then the interest rate applied for the relevant periods should be the BIR or MPIR that first applied to that refund.

The Base Interest Rate

- The Base Interest Rate for residents who depart from an aged care home on or after 1 July 2010 is 5.0%.

The BIR to be used in calculating interest is the BIR applicable on the day after the resident's departure.

The Maximum Permissible Interest Rate

- The Maximum Permissible Interest Rate for residents whose refunds become overdue after the end of the legislated timeframe for refunding accommodation bonds or the time set out in the Formal Agreement for entry contributions that commence on or after 1 July 2010 is 8.80%.

The MPIR to be used in calculating interest is the MPIR applicable on the day after the resident should have been refunded their accommodation bond balance or entry contribution balance in accordance with the legislated timeframes or Formal Agreement.

The interest rate remains fixed at this rate until the bond or entry contribution is refunded.

For further details on the rules regarding payment of interest and examples of how the two interest rates are applied refer to the *User's Guide to the regulation of approved providers holding accommodation bonds*.

Previous Base Interest Rates and Maximum Permissible Interest Rates can be found on the Department's Internet site at:

<http://www.health.gov.au/internet/main/publishing.nsf/Content/ageing-finance-refundrates.htm>